



**Community Libraries:**

- Baker City
- Haines
- Halfway
- Huntington
- Richland
- Sumpter
- Bookmobile

IN THE MATTER OF ) Baker County Library District  
**Authorizing Continuing Borrowing Procedure** )  
per ORS 287A.180 ) **Resolution 2009/10 R-1 (7/13/09)**

**RESOLUTION AUTHORIZING CONTINUING BORROWING PROCEDURE**

(Oregon Municipality)

BE IT RESOLVED, that Gary Dielman; Della Steele; Nellie Forrester; Betty Palmer; Kyra Rohner, Directors and Perry Stokes, Library Director / CEO (names and titles) of a municipality or political subdivision of the State of Oregon entitled Baker County Library District ("Municipality") acting together (\*or, see below), be and they hereby are authorized and empowered to borrow money in the name of the Municipality for U.S. Bank National Association ("Bank") for purposes that include the payment of current expenses in accordance with ORS 287A.180. The amount so borrowed from time to time shall be evidenced by general obligation notes ("Notes"). The maximum principal amount of the Notes shall not exceed the aggregate at any one time, the sum of \$278,156.00 (Two hundred seventy eight thousand one hundred fifty six dollars and no cents). All Notes shall bear interest at the rate of 100% of U.S. Bank Prime (currently 3.25%) per annum, not to exceed N/A per annum (check one), shall be in the form required by the Bank and shall mature no later than December 18, 2009.

BE IT FURTHER RESOLVED, that the Municipality has made provisions for the borrowing authorized by this Resolution and evidenced by the Notes in its duly adopted budget. The principal amount of the Notes and any other obligations of this Municipality issued during the fiscal year in anticipation of taxes or other revenues will not exceed 80 percent of the amount of taxes or other revenues budgeted to be received during the fiscal year.

BE IT FURTHER RESOLVED, that the Municipality hereby covenants that none of the Notes are private purpose notes; the Municipality does not reasonably expect to issue tax-exempt obligations exceeding \$10 million during the calendar year; and the Municipality designates all the Notes as qualified tax-exempt obligations for purposes of the deduction for interest expense by financial institutions. The Municipality shall file such notices and information returns with public agencies and take such action as may be required to preserve tax exemption of the interest on the Notes.

BE IT FURTHER RESOLVED, that the financial officer of this Municipality shall set aside and pledge to Bank designated funds in a separate account for the repayment of the Notes as permitted by ORS 287A.180.

BE IT FURTHER RESOLVED, that the CEO (title) of this Municipality is authorized and directed to deliver to Bank a copy of these resolutions, properly certified, as evidence of the authority of the persons named above to execute and deliver the Notes.

BE IT FURTHER RESOLVED, that the full faith and credit of the Municipality shall be pledged to Bank for payment of the principal and interest on the Notes.

\*Any 1 (number ) of the above are authorized.

**CERTIFICATE**

I, Gary Dielman, hereby certify that I am the duly elected, qualified and action President (title) of the above-named Municipality and as such am in possession of the record books of the Municipality. I further certify that the foregoing resolution are full, true and correct copies of the originals which were duly and regularly adopted by the Directors (title) of the Municipality at a duly called and regularly (or special) meeting thereof called for that purpose and held on July 13, 2009, at which all (a quorum) of the Directors (title) were present and voted unanimously in favor of the resolutions.

I FURTHER CERTIFY that the specimen signatures set forth below are the proper signatures of the persons described in the foregoing resolutions.

Typed Name	Titles	Signatures
<u>Gary Dielman</u>	<u>Director</u>	<u>Gary Dielman</u>
<u>Della Steele</u>	<u>Director</u>	<u>Della Steele</u>
<u>Nellie Forrester</u>	<u>Director</u>	<u>Nellie E. Forrester</u>
<u>Betty Palmer</u>	<u>Director</u>	<u>Betty Palmer</u>
<u>Kyra Rohner</u>	<u>Director</u>	<u>Kyra Rohner</u>
<u>Perry Stokes</u>	<u>CEO</u>	<u>Perry Stokes</u>

IN WITNESS WHEREOF, I have set my official signature this 13<sup>th</sup> day of July, 2009.

Name: Gary Dielman Title: Board President  
SIGNATURE